

# Financing circularity for a resilient local economy



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## AGENDA

- **Success Beyond Numbers**
- Circular Economy
- **Financing Solutions available**



## 3 Strategic Pillars for a more Prosperous Mauritius



**A VIBRANT AND  
SUSTAINABLE LOCAL  
ECONOMY**



**OUR CULTURAL AND  
ENVIRONMENTAL  
HERITAGE**



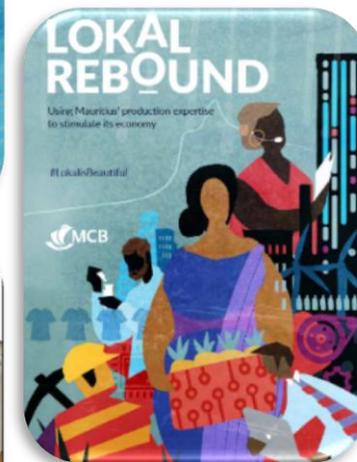
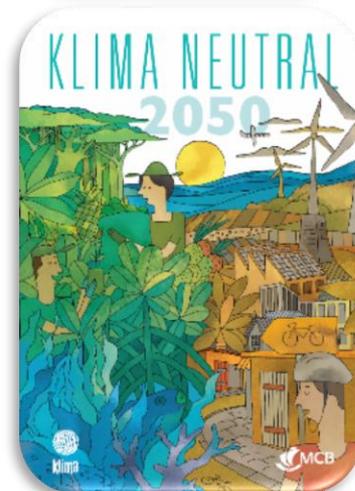
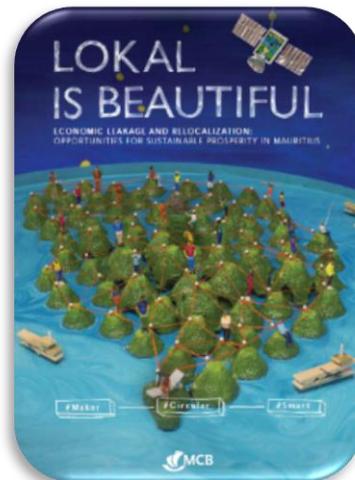
**THE INDIVIDUAL  
AND COLLECTIVE  
WELL-BEING**



## A vibrant and sustainable local economy

### 1. Promoting local resource efficiency

- Launch of **'Lokal is Beautiful'** report and credit facility for small and medium enterprises (SMEs)
- In 2021, **'Lokal Rebound'** published, proposing strategies to improve the resilience in production of Mauritius
- "Klima Neutral 2050" report highlights the environmental benefits of increasing circularity in Mauritius
- Creation of an **online multi-sided platform, Punch.mu**, to promote entrepreneurship and generate synergies between companies





## A vibrant and sustainable local economy

### 2. Three complementary models to optimise local resources



Making Mauritius a “maker island” means increasing its ability to produce what it consumes using local resources (human, material, technical, natural).



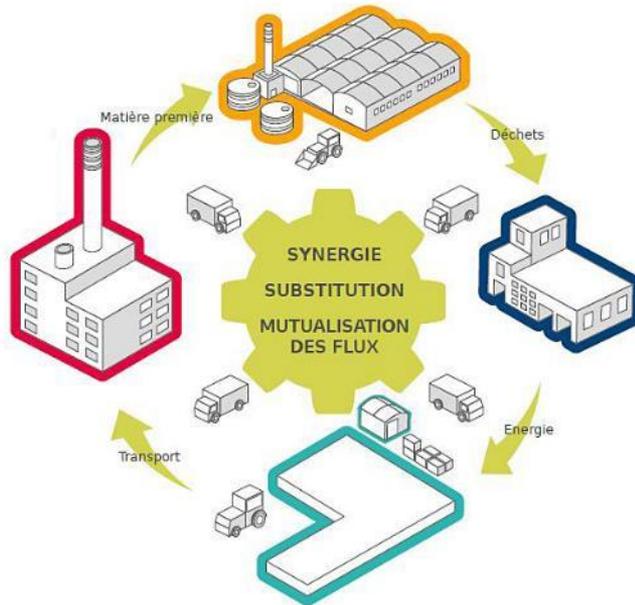
“Looping the loop” of local economic and material circuits to make Mauritius a “circular island” can be a powerful generator of wealth and innovation.



What if the island's economic intelligence consisted in creating value rather than products?

# A vibrant and sustainable local economy

## 3. Fostering industrial symbiosis



A systems approach which identifies synergies as business opportunities to enhance resource utilisation and efficiency.

Local synergies can be achieved by :

- pooling production tools
- use by-products or waste produced by one industry as new sources of raw materials.
- pooling tools and flows,
- Sharing know-how and R&D.



**Financing Solutions available**



# Lokal is Beautiful Scheme

Term loan dedicated to SME/MMEs to finance activities that qualify for the 'Lokal Is Beautiful' criteria. Pricing varies according to sustainability performance of the company.



Processing of raw materials into value-added products, agriculture - crops, animals etc.

**At least 80% of the goods/output should be produced in Mauritius**



Product reuse, repair and end of life management, waste transformation and recycling.



Value creation through digital, peer to peer platforms, blockchain, Artificial Intelligence.

**Company to employ at least 75% of Mauritian citizens**



# MCB Green Loan

Term loan available exclusively to finance or re-finance eligible **Green Projects**.

Green Projects should provide clear **environmental benefits**, which will be assessed, and where feasible, quantified, measured and reported by the borrower

The four components of Green Loans are:

1. Use of Proceeds
2. Process for Project Evaluation and Selection
3. Management of Proceeds
4. Reporting





## Examples of Green Project categories

### MCB Green project category

#### Sub-category/Definition

**Eco-efficient and/or circular economy adapted products, production technologies and processes**

Development and introduction of environmentally sustainable products, with an eco-label or environmental certification, resource-efficient packaging and distribution

**Eco-designed products: housing, textiles, furniture, materials**

**Pollution prevention and control**

Reduction of air emissions, greenhouse gas control, soil remediation, waste prevention, waste reduction, waste recycling and energy/emission-efficient waste to energy

**Products, materials, equipment and services promoting better waste management and recycling of goods i.e. enabling the circular economy**

**Renewable energy**

Production, transmission, appliances, and products

**Products, inputs and services that go into the manufacture of renewable energy sources**

**Energy efficiency**

In new and refurbished buildings, energy storage, district heating, smart grids, appliances and products

**Products and services towards energy management and efficiency**

**Clean transportation**

Electric, hybrid, public, rail, non-motorised, multi-modal transportation, infrastructure for clean energy vehicles and reduction of harmful emissions

**Products, machines and services that enable development of local micro-factories**



## Examples of Green Project categories falling under circular economy

Examples of Project Category	Types of Projects	Key performance Indicators
<p><b>Waste Minimisation</b> Any operation that:</p> <ul style="list-style-type: none"> <li>• reduces the quantity of material used in the creation of products and increases the efficiency with which products, once created, are used;</li> <li>• limits unnecessary consumption by designing and consuming products that generate less waste; and/or</li> <li>• checks, cleans or repairs products or components that have become waste in preparation for reuse</li> </ul>	<p>Equipment and technology modification:</p> <ol style="list-style-type: none"> <li>1. Retrofit Upgrading</li> <li>2. Modernising/replacing production unit equipment</li> <li>3. Circular economy</li> <li>4. Waste recovery</li> <li>5. Industrial symbiosis</li> </ol>	<ul style="list-style-type: none"> <li>• Waste generated with new systems v/s baseline or target set</li> <li>• Hazardous/non-hazardous waste volumes</li> <li>• Employee training on waste generated</li> <li>• Waste quantity per disposal methods</li> </ul>
<p><b>Circular Design and production</b> Design, development, sustainable production and/or use of materials, components and products that are reusable, recyclable or certified compostable</p>	<p>Reformulation or redesign of products Substitution of raw materials</p>	<ul style="list-style-type: none"> <li>• % increase in materials that are reusable, recyclable, and/or certified compostable</li> <li>• % increased proportion of circular materials produced</li> <li>• % waste that is prevented, minimised, reused or recycled.</li> </ul>



**QUESTIONS**



**THANK YOU**

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